Dividends of PSUs

†2639. SHRI RAVI SHANKAR PRASAD:
SHRI RAJ MOHINDER SINGH MAJITHA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that the rate of dividend in Public Sector Undertakings has been assessed to be around 10 per cent;

(b) if not, the facts in this regard;

(c) whether it is also a fact that Government expects the rate of dividend to be about 16 per cent on the foreign capital invested in the country; and

(d) if so, the details thereof and the reasons for such a gap between the dividends of domestic and foreign capitals?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (d) The percentage of dividends declared on total equity of 240 Central Public Sector Enterprises (CPSEs) as a whole, is worked out to 12.57% during 2002-03, as per the information available. All profit making PSEs are expected to pay dividend to Government of India as they would pay to any shareholder. Government has issued guidelines from time to time reiterating this position.

Use of bio-diesel in engines

2640. SHRI RAVULA CHANDRA SEKAR REDDY:
SHRIMATI N.P. DURGA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that IIT Delhi has develop a passenger Car Engine which will run on bio-diesel fuel after modification in the existing diesel engines;

(b) whether the new technology can be used to run pumps sets and tractors for agriculture use;

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†Original notice of the question was received in Hindi.